

NYgdI`Gn_c`bc!DfnYXgn_c`bmbf`%!`k]UXca c Wj

@]gh'8c`bc`ág_]Y[c`?`i fUhc fU`C` k]Uhm

&\$&&!\$&!&&

cXg cb.)(&

8 UHU`U_hi`U`]nUW].`&&"\$&"&\$&&

K fcWUk`!&\$&&!\$&!&%

GnUbck b]`F`cXn]W`°

D]áhU`ZU`U`dUbXYa]j`_cfcbUk]fi gU`k`mk`c`UbU`dfnYn`ica]_fcb`cdUXUž`gdUXU`]]WhVU`nUW`cfck`U`]
na`b]Y`gnU`g]õ`]`c`ã`\\cgd]hU`]nUW`]]DcdfUk`U`gnti`UW`]]Yd]XYa`]WhbY`^dcnk`c`]`U`bU`dcX`õWj`Y`XYWm`^]`c`
dck`fcWj`Y`Xc`bUi`_]`ghUW`cbUfbY`ž`cX`dcb]YXn]U`_]`&%`i`hY[`c`Vf`"i`Whb]ck`]Y`_]`Ug`J`!J`==gn`_I`
dcXghUk`ck`mW`_cfUn`i`Whb]ck`]Y`gn`_I` `dcbUXdcXghUk`ck`mW`_k`fUWU`á`Xc`gn`_I` `Hc`VUfXnc`XcVfU`
k`]UXca`c`ãž`[`Xm`bUi`WhUb]Y`ghUW`cbUfbY`gdfnm`U`YZY`_hmk`bc`Wj`_gnhU`W`b]U`]]gcWU`]]nUW`]]i`Whb]i`k`ž`Ygh`
bUi`fU`bma`_ghUbYa`YXi`_UW`]]7`c`k`]õW`ž`cX`%`%`i`hY[`c`Vf`"n`_]`k`]Xck`UbU`ncghU`U`hmk`" `_]`k`UfUbhUbbU`
n`_cbhU`_hi`ž`gUa`_`cbhU`_h`n`cgcVá`W`cfá`b]Y`Ygh`dcXghUk`á`Xc`Ui`hca`UhmWhbY[`c`bU`c`Yb]U`
]`k`UfUbhUbbm`Hc`cnbUWhUž`Y`k`dfnmdUX`]`dc`YXnbWhmW`_nUW`cfck`U`_i`Whb]i`k`WU`Y`cXXn]U`m`b]Y`
VõXá`dfnYW`cXn]á`bU`bUi`WhUb]Y`nXU`bY`!`W`cfnmi`Whb]ck`]Y`dcncghUb`á`k`Xca`i`ž`nU`fYgnhU`VõXn]Y`
i`WhõgnWhUá`Xc`gn`_c`m`

9d]XYa`]U`k`gnU`_`Y`b]Y`dck`]YXn]U`_cghUhb]Y[`c`g`ck`Už`gháX`Wj`YgnáWg]õ`n`dck`fchi`Xc`ghUW`cbUfbY[`c`
_gnhU`W`b]U`a`i`g]a`mk`gnmgWh`nUW`ck`Uá`cghfc`bc`ãž`dfnYghfnY[`Uá`nUgUX`gUb]hUfbmW`ž`XVUá`c`g]YV]Y`]
]bbmW`" `B`U`g`_i`hYWhb]Y`gná`Vfcb]á`dfnYW]k` `7`C`J`-`8`!`-`dcncghU`á`gnWhYd]Yb]U`!`bU`8`c`bma`_`_`ág`_i`
nUgnWhYd]`c`g]õ`XcháX`dcbUX`],`\$i`_bUi`WhmW]Y`]]dfUW`ck`b]_]`k`gn`_I`ž`]\$i`_i`Whb]i`k`k`k`]Y`_]`%&!`%-`_`Uhž`
%\$ž`i`_Xn]YW]k`dfnYXn]U`Y`)!%`%`Uh`"K`Ufhc`g]õ`nUgnWhYd]áž`hc`k`rfUn`hfcg_]`c`g]YV]Yž`bU`V`]]`gnmW`_cfUn`
k`gnmg_]W`ž`n`_h]`fma`_]g]õ`gdchm`_Ua`m`

K`cVYWbUg]`Ub]U`g]õ`bY[`Uhm`k`bmW`_g`_i`h`_I`k`k`ma`i`gncbY`^dfnYn`dUbXYa`]õ`X`i`[`chfk`U`Y`^]nc`UW`]
i`Whb]i`k`A`]b]ghYf`9Xi`_UW`]]`B`Ui`_]`dfcZ`DfnYa`mg`Uk` `7`nUfbY`_dcX`á`XYWm`õ`c`dfnYnbUWhYb]i`
XcXUh`_ck`mW`_%,`\$`a`b`n`bU`nU`õWj`U`gdYWU`]]ghmWhbY`n`nU`_fYgi`dca`cWnidgmW`c`c`[`]Whbc!
dYXU[`c`[`]WhbY`"K`gdUfWj`Y`VõXn]Y`cVY`á`ck`U`c`cf[`Ub]nUW`õ`nU`õá`_cfY`_Wm`bc!`_ca`dYbgUWm`b`mW`ž`
`c`[`cdYXmWhb`mW`ž`fcnk`]U`á`WhmW`_ca`dYhYbWY`Ya`cW`cbU`bc!`gdc`YWhbY`cfUn]b`bmW`_nU`õá`c`W`UfU`_hYfnY`
hYfUdYi`hmWhbma`X`U`i`Whb]i`k`ž`i`_h]`fmW`_fcndcnbUbc`dchfnYV`õ`k`gdUfWj`U`dgmW`c`c`[`]Whbc!
dYXU[`c`[`]WhbY[`c`k`h`ma`_nU`_fYg]Y`"F`YU`]nUWU`XcXUh`_ck`mW`_nU`õá`gdYWU`]]ghmWhb`mW`_k`_gn`_c`UW`_VõXn]Y`
g]õ`cXVmk`U`U`cX`%`a`UfWU`Xc`&\$`[`fi`Xb]U`Vf`"

DfU[`bõ`dc]bZcfa`ck`Uáž`Y`k`!&\$&&f`"VõXn]Y`fYU`]]nck`UbU`==YXmWU`dfc[`fUa`i`_5`_hmk`bm`idck`f`i`h`
i`Whb]i`k`Xc`gn`_c`midc`dUbXYa`]]`K`:]`n`5`K`:]`ž`bU`hYb`W`_ncghUb]Y`dfnYnbUWhcbY`dfnYn`A`]b]ghYfghk`c`
9Xi`_UW`]]`B`Ui`_]`*`a`b`n`"DfnYgn`_c`Yb]`dfnYn`k`fcWUk`g`_á`5`K`:]`bUi`WhmW]Y`Y`k`mW`ck`Ub]U`
Z]nmWhbY[`c`cfUn`bUi`WhUb]U`k`WhYgbcgn`_c`bY[`c`VõXá`dfck`UXn]á`XcXUh`_ck`Y`nU`õWj`U`U`_hmk`]ni`á`W`
fi`W`ck`c`i`Whb]i`k`"NU`õWj`U`hY`VõXá`cXVmk`Uá`g]õ`k`a`U`mW`ž`cXXn]U`ck`mW`_i`V`a`]õXnm`cXXn]U`ck`mW`
[`fi`dUW`" `s`_ghUfc`mtb]`F`nma`]Ub]Y`dck`]UXU`]]`a`Ybg`gUbU`]]b`W`cfdcfY`gUbc`!`k`nXfck`ma`Wj`Y`nXfck`m`
Xi`W`" `K`nb]_]`gnWhY[`I`ck`mW`_VUXU`_`cbXmW]`Z]nmWhbY`^Xn]YWj`]]`a`cXn]Y`m`dfnYdfck`UXncbY`dfnYn`
5`K`:]`gá`b]Ydc`_c`áW`!`nk`]õ`gnU`g]õ`k`g`_U`b]_]`a`UgmWj`U`U`f`b`A`ž`gdUXU`gdFuk`bc`ãž`k`m`f`nma`U`c`_á`
V]Y[`ck`U`i`k`mX`c`bc`_á`_fá`Yb]ck`c!cXXYW`ck`U`"Dfcgnõ`UVm`Wj`Y`DU`_ghk`c`nUW`õWj`]]`gk`c`Y`Xn]YWj`Xc`
i`Xn]U`i`k`hmW`_nU`õWj`UW`ž`gnWhY[`I`b]Y`hYž`_h]`fY`n`f`i`_bmW`_dck`cX`i`k`_ghfcb]á`c`X`k`mg]`_]`Z]nmWhbY[`c`]
dcncghU`á`bU`VU`_]Yf`n`nU`õWj`Ua`]k`mW`ck`Ub]U`Z]nmWhbY[`c`"

N'fUXc WjábZcfa i 'ö'dcbUXhcž' Y'k '&\$&&'f"VöXn]Y'_cbhmbi ck Ubm'dfc[fUa ' DcnbU^Dc`g_ö "'Gn_c m
cf[Ub]ni 'áW'k mWjYWh_]k 'UhfU_Wm'bY'a]Y'gWU'bUgnY[c'_fU'f 'chfnma U'á'XcZ]bUbgck Ub]Y'k '_k cWjY')
hmg"fk mWjYWh_U'YXbcXb]ck UŁž%\$'hmg"fk mWjYWh_U'Xk i Xb]ck UŁ:]'%) 'hmg"fk mWjYWh_U'hfnmXb]ck UŁ"K
&\$&&'f"A]b]ghYfgfk c'9Xi _UW]']B Ui _]'dfnYnbUWhm'bU'fYU'nUWö'dfc[fUa i '%\$\$'a 'b'n ž'k 'i V]Y[ma
fc_i 'Vmc'hc'') 'a 'b'n "K b]cg_]c'XcZ]bUbgck Ub]Y'VöXn]Y'a c bU'g_ UXUā'cX%'a UfWUž'_U XY
k c'Yk 'Xnhk c'chfnma U' fcX_]Z]bUbgck Y'k 'k mgc_c W]dfcdcfWcbU'bY^Xc'']WhVmi Whb]i k "'NUWŁöWJa
Xc'_cfnmghUb]U'n'dfc[fUa i ']'cf[Ub]nck Ub]U'k m'UnX'k 'nk UgnWhU'k 'a]Y'gWUž[Xn]Y'gnWhY['i 'b]Y
a cWbc'V]Y'gYfW'W'Dc'g_]']_h'fY'a cXmDc'U'_dck]b]Yb'_cb]YWhb]Y'cXk]YXn]ā"

mYa mk 'gni a]Y'jZcfa UWm'bma ž'hma 'VUfXn]Y^k]öWk Ufhc'g]ö[Uā'Xc'k]Ufm[cXbmM' f'XY
]bZcfa UW]"FY_ca YbXi 'ö'DU ghk i 'ghfcbm]bhYfbYhck Y'A]b]ghYfgfk U'9Xi _UW]']B Ui _]
fk k k "a Y]b"[c] "d'Ł'cfUn'? i fUhc]f]i a 'C k]Uhm'k Y'K fcWUK]i 'fk k k "_i fUhc]f]i a "k fcWUK "d'Ł"
NUk]YfU'á'cbY'i mYWhbYž'U_hi U'bY]'gnWhY['i ck Y]'bZcfa UWY"'NUdfUgnUa 'Xc']WŁ'WhöghY[c
cXk]YXnUb]U"

Gn_c U'Yghž'ck gnYa ž'k U bá']bghnti Wāž'U'Y'dfnYXY'k gnmgh_]a 'Ygh'k gd'Ī' bchā"'Hō'k m'ā_h'ck á
k gd'Ī' bchō'k cfná'i Whb]ck]Yž'fcXn]Wž'bUi WhmWjY'Y'cfUn'dfUW'ck b]WhiUXa]b]ghfUW]']cVg i []ž'U'hU_ Y
k gnmgh'dfnm'UW]Y'Y'gn_c mž'_h'f'nm]g]ö'n'b]á']XYbhmZ]_i 'á']i Xn]Y'U'á'Y^k gdUfW]U"'5Vmik gd'Ī' bchU
fcnk]'U U'g]ö']_k]h U'dchfnYVb]gá'k gnmgh'Whi'Y'āi WhYghb]Whi"; cfáW'Ł'dfcgnö'c]bhYfYgck Ub]Y'g]ö
gdUk Ua]'gn_c m]Ub[U ck Ub]Y'k 'Y^Xn]U U'bc ā"'C 'fY[i 'UfbY'_ca i b]_ck Ub]Y'g]ö']WhöghY'Vmk Ub]Y
k 'gn_c'Y'dfnm'f'Ī' bM'c'_Un'UW'Ī']b]Y'h'm'_c'k mk]UX'Ī' k Y_'Whm'_cbgi 'hUW]"'C 'n[UgnUb]Y'i k U[']
dfcdcnmW]'XnfY_hcfca ž'k m'X'ck Uk W'ca ž'bUi WhmWjY'ca ž'U'hU_ Y'F UXn]Y'F cXn]W'k ']'F UXn]Y'Gn_c m'
DfnYn'gk c'ā'cVmk UhY'g_ā'U_hrk bc ā'a c YW]Y'DU ghk c'nXn]U Uā'Xi c'XcVfY[c"

N' mWhYb]Ua]'nXfck]U]'gnUW b_]Ya
Fca Ub'?ck U'Whm_
8c'bc 'ág_]?'i fUhc]f'C k]Uhm