

NYgdĭ Ğn_c`bc!DfnYXgn_c`bmbf`%!`k]UXca c Wĭ

@]gh'8c`bc `ág_]Y[c`?`i fUhc fU`C` k]Uhm

&\$&&!\$&!&&

cXg cb.)('`%

8 UHU`U_hi U`]nUW].`&&"\$&"&\$&&

K fcWUk ĭ&\$&&!\$&!&%

GnUbck b]`F cXn]W`°

D]áhU`ZU`U`dUbXYa]]`_cfcbUk]fi gU`k mk c UbU`dfnYn`ica]_fcb`cdUXUž`gdUXU`]]WhVU`nUW`cfck U`]
na b]Y`gnU`g]õ`]`c`ã`\\cgd]hU`]nUW`]]DcdfUk U`gnthi`UW`]Yd]XYa]WhbY`^dcnk`c`] U`bU`dcX`õWĭY`XYWm`ĭ`c`
dck fcWĭY`Xc`bUi`_]`ghUWcbUfbY`ž`cX`dcb]YXn]U`_]`&`%`i`hY[c`Vf`"i`Whb]ck]Y`_]`Ug`J`J`==gn`ĭ`
dcXghUk ck mW`cfUn`i`Whb]ck]Y`gn`ĭ`]`dcbUXdcXghUk ck mW`k`fUWU`á`Xc`gn`ĭ`]"Hc`VUfXnc`XcVfU`
k]UXca c`ãž[X m`bUi`WhUb]Y`ghUWcbUfbY`gdfnm`U`YZY`_hrk`bc`Wĭ`_gnhU`W`b]U`]`gcWU`]nUW`]i`Whb]ĭ`k`ž`Ygh`
bUi`fU`bma`ghUbYa`YXi`_UW`]]`7`c`k`]õW`ž`cX`%`%`i`hY[c`Vf`"n`_]`k`]Xck`UbU`ncghU`U`hmk`]]`_k`UfUbhUbbU`
n`_cbhU`hi`ž`gUa`_`cbhU`h`n`cgcVá`W`cf`á`b]Y`Ygh`dcXghUk`á`Xc`Ui`hca`UhmWhbY[c`bU`c`Yb]U`
k`UfUbhUbbm`Hc`cnbUWhUž`Y`k`dfnmdUX`]`dc`YXnbWhmW`nUW`cfck`U`i`Whb]ĭ`k`WU`Y`cXXn]U`m`b]Y`
VõXá`dfnYW`cXn]á`bU`bUi`WhUb]Y`nXU`bY`!`W`cfnmi`Whb]ck]Y`dcncghUb`á`k`Xca`i`ž`nU`fYgnhU`VõXn]Y`
i`WhõgnWhUá`Xc`gn_c`m`

9d]XYa]U`k`gnU`_`Y`b]Y`dck]YXn]U`c`ghUhb]Y[c`g`ck`Už`gháX`WĭYgnáWg]õ`n`dck`fchi`Xc`ghUWcbUfbY[c`
_gnhU`W`b]U`a`i`g]a`mk`gnmgWhn`nUW`ck`Uá`c`ghfc`bc`ãž`dfnYghfnY[Uá`nUgUX`g]Ub]hUfbmW`ž`XVUá`c`g]YV]Y`]
]bbmW`"B`U`g`_]`hYWhb]Y`gná`Vfcb]á`dfnYWĭk`7`C`J`-`8`!`-`dcncghU`á`gnWhYd]Yb]U`!`bU`8`c`bma`_`_`ág`_i`
nUgnWhYd]`c`g]õ`XcháX`dcbUX`],`\$ĭ`bUi`WhmWĭY`]]`dfUW`ck`b]_]`k`gn`ĭ`ž`)\$ĭ`i`Whb]ĭ`k`k`k`]Y`_]`%&!`%-`Už`
%\$ž`ĭ`Xn]YWĭk`dfnYXn]U`Y`)!`%`%`U`h`K`Ufhc`g]õ`nUgnWhYd]áž`hc`k`rfUn`hfcg_]`c`g]YV]Yž`bU`V`]`gnmW`cfUn`
k`gnmg_]`W`ž`n`_`hĭ`fma`_]`g]õ`gdchm`Ua`m`

K`cVYWbUg]`Ub]U`g]õ`bY[Uhm`k`bmW`_g`_i`h`ĭ`k`k`ma`i`gncbY`^dfnYn`dUbXYa]õ`X`i`[`chfk`U`Y`^`nc`UW`]
i`Whb]ĭ`k`A`]b]ghYf`9Xi`_UW`]]`B`Ui`_]`dfcZ`DfnYa`mg`Uk`7`nUfbY`_dcX`á`XYWm`õ`c`dfnYnbUWhYb]i`
XcXUh`_ck`mW`%`,`\$`a`b`n`bU`nU`õWĭU`gdYWU`]ghmWhbY`n`nU`fYgi`dca`cWm`dgmW`c`c`[]Whbc!
dYXU[c[]WhbY`K`gdUfWĭY`VõXn]Y`cVY`á`ck`U`c`cf[Ub]nUW`õ`nU`õá`_cfY`_Wm`bc!_ca`dYbgUWm`b`mW`ž`
`c[cdYXmWhb`mW`ž`fcnk]U`á`WhmW`_ca`dYhYbWY`Ya`cWcbU`bc!gdc`YWhbY`cfUn]bbmW`nU`õá`c`W`UfU`_hYfnY`
hYfUdYi`hmWhbma`X`U`i`Whb]ĭ`k`ž`i`_`hĭ`fmW`fcndcnbUbc`dchfnYV`õ`k`gdUfWĭU`dgmW`c`c`[]Whbc!
dYXU[c[]WhbY[c`k`h`ma`nU`fYg]Y`"F`YU`]nUWU`XcXUh`_ck`mW`nU`õá`gdYWU`]ghmWhb`mW`k`gn_c`UW`VõXn]Y`
g]õ`cXVmk`U`U`c`X`%`a`UfWU`Xc`&\$`[fi`Xb]U`Vf`"

DfU[bõ`dc]bZcfa`ck`Uáž`Y`k`&\$&&f`VõXn]Y`fYU`]nck`UbU`=YXmWU`dfc[fUa`i`5`_hrk`bm`idck`fĭ`h`
i`Whb]ĭ`k`Xc`gn_c`m`dc`dUbXYa]]`K`:]`n`5`K`:]`ž`bU`hYb`W`ncghUb]Y`dfnYnbUWhcbY`dfnYn`A`]b]ghYfghk`c`
9Xi`_UW`]]`B`Ui`_]`*`a`b`n`"DfnYgn_c`Yb]`dfnYn`k`fcWUk`g`á`5`K`:]`bUi`WhmWĭY`Y`k`mW`ck`Ub]U`
Z]nmWhbY[c`cfUn`bUi`WhUb]U`k`WhYgbcgn_c`bY[c`VõXá`dfck`UXn]á`XcXUh`_ck`Y`nU`õWĭU`U`_hrk`]ni`á`W`
fi`W`ck`c`i`Whb]ĭ`k`"NU`õWĭU`hY`VõXá`cXVmk`Uá`g]õ`k`a`U`mW`ž`cXXn]U`ck`mW`i`i`V`a`]õXnm`cXXn]U`ck`mW`
[fi`dUW`"si`ghUfc`mtb]`F`nma`]Ub]Y`dck]UXU`]]`a`Ybg`g]UbU`]b`W`cfdcfY`gUbc`!`k`nXfck`ma`WĭY`Y`nXfck`m`
Xi`W`"K`nb]_]`gnWhY[ĭ`ck`mW`VUXU`_`cbXmW`]Z]nmWhbY`^Xn]YWĭ`]]`a`cXn]Y`m`dfnYdfck`UXncbY`dfnYn`
5`K`:]`gá`b]Ydc`_c`áW`!`nk`]õ`gnU`g]õ`k`g`_U`b]_]`a`UgmWĭU`U`f`b`A`-ž`gdUXU`gd`fUk`bc`ãž`k`m`f`nma`U`c`ã`
V]Y[ck`U`]`k`mXc`bc`ã`_`fá`Yb]ck`c!cXXYW`ck`U`"Dfcgnõ`UVm`WĭY`DU`ghk`c`nUW`õWĭ`]]`gk`c`Y`Xn]YWĭ`Xc`
i`Xn]U`i`k`hmW`nU`õWĭUW`ž`gnWhY[ĭ`b]Y`hYž`_hĭ`fY`n`fĭ`bmW`dck`cXĭ`k`ghfcb]á`c`X`k`mg]`_]`Z]nmWhbY[c`]
dcncghU`á`bU`VU`_]Yf`n`nU`õWĭUa`]`k`mW`ck`Ub]U`Z]nmWhbY[c`"

N'fUXc WjábZcfa i 'ö'dcbUXhcž' Y'k '&\$&&'f"VöXn]Y'_cbhmbi ck Ubm'dfc[fUa ' DcnbU^Dc`g_ö "'Gn_c m
cf[Ub]ni 'šW'k mWjYWh_]k 'UhfU_Wm'bY'a]Y'gWU'bUgnY[c'_fU'f 'chfnma U'š'XcZ]bUbgck Ub]Y'k '_k cWjY')
hmg"fk mWjYWh_U'YXbcXb]ck UŁž%\$'hmg"fk mWjYWh_U'Xk i Xb]ck UŁ:]'%) 'hmg"fk mWjYWh_U'hfnmXb]ck UŁ"K
&\$&&'f"A]b]ghYfgk c'9Xi _UW]'B Ui _]'dfnYnbUWhm'bU'fYU'nUWö'dfc[fUa i '%\$\$'a 'b'n ž'k 'i V]Y[ma
fc_i 'Vmc'hc'') 'a 'b'n "K b]cg_]c'XcZ]bUbgck Ub]Y'VöXn]Y'a c bU'g_ UXUā'cX%'a UfWUž'_U XY
k c'Yk 'Xnhk c'chfnma U' fcX_]Z]bUbgck Y'k 'k mgc_c Wj'dfcdcfWcbU'bY^Xc'']WhVmi Whb]i k "'NUWŁöWJa
Xc'_cfnmghUb]U'n'dfc[fUa i ']'cf[Ub]nck Ub]U'k m'UnX'k 'nk UgnWhU'k 'a]Y'gWUž[Xn]Y'gnWhY['i 'b]Y
a cWbc'V]'Y'gYfW'W'Dc'g_]']_h'fY'a cXmDc'U'_dck]b]Yb'_cb]YWhb]Y'cXk]YXn]ā"

mYa mk 'gni a]Y'jZcfa UWm'bma ž'hma 'VUfXn]Y^k]öWk Ufhc'g]ö[Uā'Xc'k]Ufm[cXbmM' f'XY
]bZcfa UW]"FY_ca YbXi 'ö'DU ghk i 'ghfcbm]bhYfbYhck Y'A]b]ghYfgk U'9Xi _UW]'B Ui _]
fk k k "a Y]b"[c] "d'Ł'cfUn'? i fUhc'f]i a 'C k]Uhm'k Y'K fcWUK]i 'fk k k "_i fUhc'f]i a "k fcWUK "d'Ł"
NUk]YfU'š'cbY'i mYWhbYž'U_hi U'bY]'gnWhY['i ck Y]'bZcfa UWY"'NUdfUgnUa 'Xc']WŁ'WhöghY[c
cXk]YXnUb]U"

Gn_c U'Yghž'ck gnYa ž'k U bá']bghnti Wāž'U'Y'dfnYXY'k gnmgh_]a 'Ygh'k gd'Ī' bchā"'Hō'k m'š'h_ck á
k gd'Ī' bchō'k cfná'i Whb]ck]Yž'fcXn]Wž'bUi WhmWjY'Y'cfUn'dfUW'ck b]WhiUXa]b]ghfUW]'cVg i []ž'U'hU_ Y
k gnmgh'dfnm'UWjY'Y'gn_c mž'_h'f'nm]g]ö'n'b]á']XYbhmZ]_i 'š']i Xn]Y'U'š'Y^k gdUfWjU"'5Vmik gd'Ī' bchU
fcnk]'U U'g]ö']_k]h U'dchfnYVb]gá'k gnmgh'Whi'Y'š' WhYghb]Whi"; cfáW'Ł'dfcgnö'c]bhYfYgck Ub]Y'g]ö
gd'fUk Ua]'gn_c m]'Ub[U ck Ub]Y'k 'Y^Xn]U U'bc ā"'C 'fY[i 'UfbY'_ca i b]_ck Ub]Y'g]ö']'WhöghY'Vmk Ub]Y
k 'gn_c'Y'dfnm'f' b' mX'c'_Un'UW'!'b]Y'h'm'_c'k mk]UX'k Y_'Whm'_cbgi 'hUW]'C'n[UgnUb]Y'i k U[']
dfcdcnmW]'XnfY_hcfca ž'k mX'ck Uk W'ca ž'bUi WhmWjY'ca ž'U'hU_ Y'F UXn]Y'F cXn]W'k ']'F UXn]Y'Gn_c m'
DfnYn'gk c'š'cVmk UhY'g_ā'U_hrk bc ā'a c YWjY'DU ghk c'nXn]U Uā'Xi c'XcVfY[c"

N' mWhYb]Ua]'nXfck]U]'gnUW b_]Ya
Fca Ub'?ck U'Whm_
8c'bc 'ág_]?'i fUhc'f'C k]Uhm